



For Immediate Release

## **CADM Signs Deal with PTC to Expand the use of Creo Technology into New Markets**

Albuquerque - August 24, 2017. CADM and PTC have entered into a licensing agreement for the Creo® Elements/Direct® (formerly CoCreate®) source code, which CADM will use to develop applications in new markets. Brian Thompson, Senior Vice President, CAD Segment at PTC says "Creo's world-class, differentiated core modeling kernel has consisted of the combined IP from Pro/ENGINEER® and CoCreate direct modeling product for many years. CADM possesses great depth of knowledge and expertise in the CoCreate portion of this modeling kernel, and we are pleased to support them in their efforts to successfully take this technology into new markets." Steve Gutierrez, President of CADM says "It is exciting to bring these products into areas beyond their traditional CAD applications. We will embed the source code into hardware devices to greatly improve their performance, reliability, intelligence, and provide slim application-specific interfaces tailored to these devices."

Along with developing the new business, CADM will continue its current consulting business offering customization, training, and support for the entire Creo Elements/Direct product line. CADM expects to release the first of its hardware-embedded applications in the second half of 2018.

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CADM offers consulting, training, support, and customized applications for the Creo Elements/Direct product line. With over 20 years' experience with the product line, we focus on it as our sole business, keeping customers' systems current and running smoothly.

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